



Surfers Paradise

## Easy To Manage Holiday Building In Surfers Paradise - ID 9110

Management Rights For Sale

No Requirement To Live Onsite or To Have A Licence

- As new building
- Loads of potential with 5 of the lots not in the letting pool
- Very low caretaking duties
- 2 bedroom manager's residence currently in the letting pool
- Residential roof top recreational area
- All apartments have large live-in balconies
- Great views across the Surfers Paradise skyline and Nerang River
- All apartments in the letting pool are leasebacks
- 5 minute walk to the beach

**Price** \$1,540,000

**Property Type** Business

### Agent Details

Gerard Dixon - 0433 617 515

### Office Details

MR Sales

170 Scarborough St Southport,

QLD, 4215 Australia

1300 928 556

**MR**  **Sales**

Here is a very easy management rights business to run, showing a great return. The building is only 4 years old and still presents as brand new. The high returns are generated from leasebacks with 1, 2 and 3 year agreements in place. There are established systems to enable most of the work to be done remotely. There is very little

caretaking work required. Ideal business as a bolt-on to an existing management rights business of for someone seeking semi-retirement.

**Net Profit: \$212,669**

**Asking Price: \$1,540,000**

(Inclusive of Manager's Real Estate)

For further information or to arrange an inspection of this Gold Coast Management Rights business for sale contact:

Management Rights Broker

Gerard Dixon

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