



Surfers Paradise

High-Income Mixed Management Rights in Surfers Paradise - ID 9204

Mixed Letting Management Rights For Sale

No Requirement to Live Onsite No Office Hours

- No requirement to live onsite - required to be contactable
- The 1 bed, 1 bath manager's residence could be rented out for an additional \$30,000 p.a
- Mixed letting complex with a total of 13 in the letting pool (10 holiday and 3 permanent)
- Low multiplier of 3.76
- No set office hours equates to a reduced workload
- Body Corporate salary of \$65,818 + GST with CPI increase
- High net profit of \$239,056 with very strong holiday bookings
- 25 year Accommodation Module agreements with 20 years left to run
- Exclusive reception area with plenty of storage space

Conveniently located in the centre of Surfers Paradise, close to everything which ensures strong bookings. Stable rental pool with majority of one bedroom units.

Price \$1,450,000

Property Type Business

Agent Details

Bill He - 0439 288 960

Office Details

MR Sales

170 Scarborough St Southport,

QLD, 4215 Australia

1300 928 556

MR  **Sales**

Net Profit: \$239,056

Asking Price: \$1,450,000

(Inclusive of Manager's Real Estate)

For further information or to arrange an inspection of this Gold Coast
Management Rights business for sale contact:

Management Rights Broker

Bill He

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