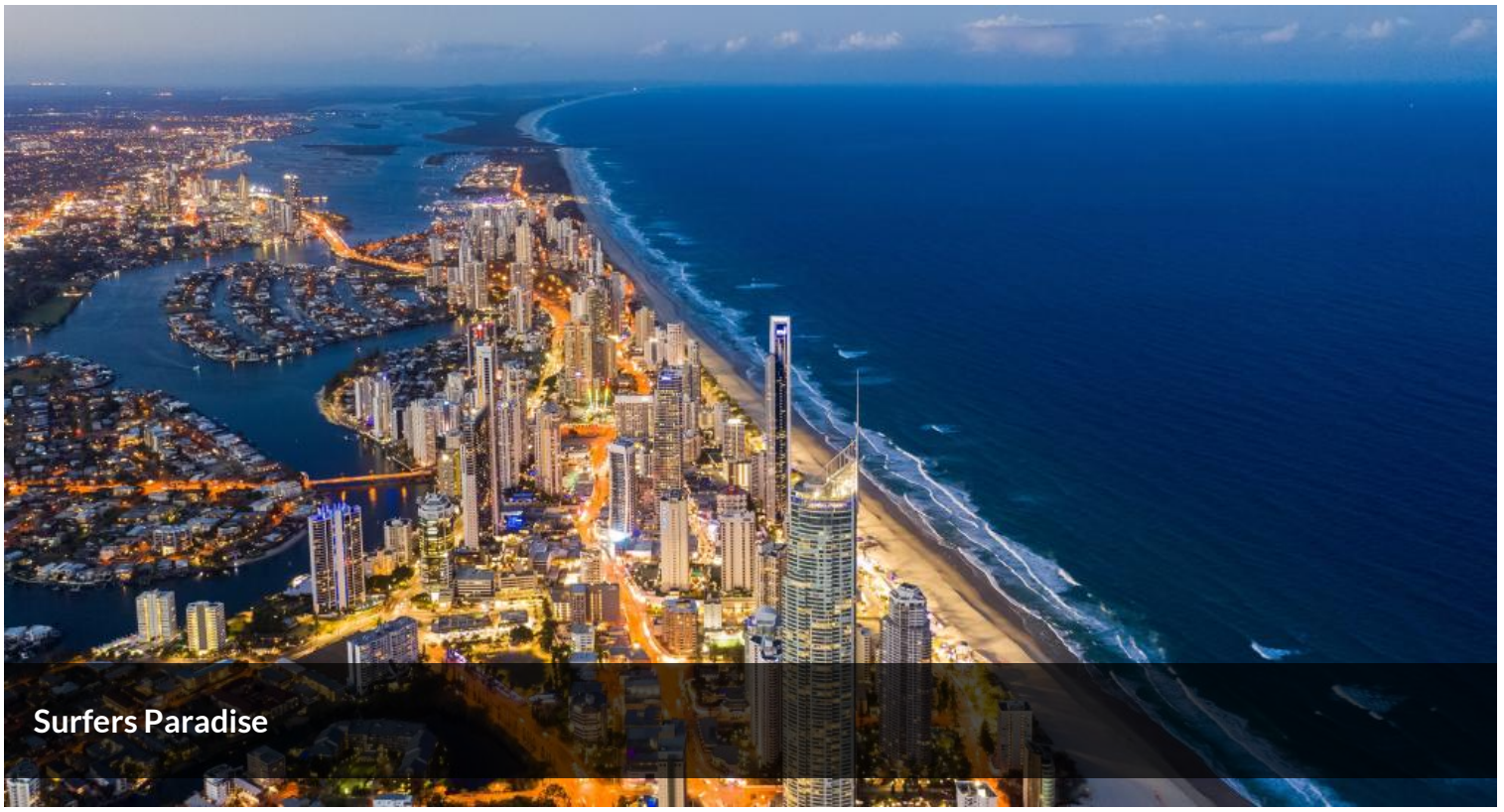


Exclusive - No Onsite Living Required - Exceptional 3.30 Multiplier! - ID 7970

Price	$980,000
Property Type	Business

Agent Details

Bill He - 0439 288 960

Office Details

MR Sales
170 Scarborough St Southport, QLD, 4215 Australia
1300 928 556

Permanent Management Rights For Sale

Quality Two-Bedroom Manager's Residence with Huge Exclusive-Use Office

- No requirement to live onsite: This offers the potential to rent out the manager's residence for approximately $40,000 in additional annual income, increasing your total overall return to more than $110,000 per annum.
- Ultimate flexibility: No fixed office hours, offering greater lifestyle freedom.
- Exceptional value: Low business multiplier of just 3.30.

  Secure & stable: Long-term 25-year agreement with approximately 22 years remaining, backed by a very supportive and friendly body corporate committee.
- Solid financial foundation: Strong recurring body corporate remuneration of $57,354 plus GST per annum, featuring annual CPI increases.

- Consistent market: Predominantly one-bedroom apartments, providing a highly stable permanent rental demographic.
- Easy caretaking: Low-maintenance complex with excellent street appeal, minimal garden upkeep, and relatively few hours required.
- Growth potential: Established permanent letting pool of 15 apartments, with a further 7 currently managed by outside agents—offering a clear pathway to expand the portfolio and increase future income.

A Genuine Deal. Exceptional Value. Outstanding Opportunity!

Net Profit: $73,108
Asking Price: $980,000 (Inclusive of Manager's Real Estate)

Call Bill He on 0439 288 960 NOW to arrange an inspection and secure this Gold Coast Management Rights opportunity.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.