







Caringbah - Permanent - Sold & Settled - ID 7900

Permanent Complex

- Well managed permanent Management Rights business in a prime location
- Remuneration / Body Corp Salary $211,940
- Inner city lifestyle, restaurants and services at the door
- No need for a car, significant transport options at the door or simply walk everywhere you need to go
- Strong established management systems in place
- Ability to grow with prior Corporate short-term guests in the past
- 177 apartments in the complex (including Management Residential lot)
- Only 60+ units with a couple of long term commercial tenants currently in the letting pool
- Variety of studio, one-, two- and three-bedroom accommodation

Price	SOLD
Property Type	Business

Agent Details

Michael Philpott - 1300 928 556

Office Details

MR Sales
170 Scarborough St Southport, QLD, 4215 Australia
1300 928 556

- Office, residence and storeroom with carparking on title
- Manager can live in or have a representative reside on site in any lot in the scheme
- BC Agreement recently topped up
- Located within the boundaries of the commercial and retail district within walking distance of the Railway Station 250 metres south
- Common property recreational facilities inclusive of indoor swimming pool and spa, gymnasium, outdoor barbecue and recreation area and onsite management
- Significant number of external agents, win the business back
- 30 minutes to Sydney CBD
- 10 minutes' drive to beaches
- Completed 2004

Complexes of this quality and price are exceptionally rare and this is a must for inspection. With the ability to significantly grow the business a realistic option, this is your opportunity to make your mark on the real estate industry and capitalise on the opportunity.

The ability to get involved in Real Estate Sales and external leasing is a real opportunity to put additional cream on the profits with the overheads and cashflow covered from the existing business.

Confidentiality agreements are required and Accountants prepared financials are available.

Inspections are strictly by prior appointment.

Net Profit: $292,083
Asking Price: $2,000,000
(Inclusive of Manager's Real Estate)

For further information or to arrange an inspection of this NSW Management Rights for sale contact:

Exclusive Management Rights Broker:
Michael Philpott

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