



## 2.87 Multiplier Gold Coast Permanent Management Rights for Sale - ID 9138

### Permanent Management Rights for Sale

**Over Two-Thirds Net Income from BC Salaries Plus Additional Rental Income**

- High body corporate salaries totaling \$152,606 plus GST, split between \$77,564 and \$75,042, with annual increases either by CPI or 1.5%, whichever is higher. This total remuneration makes up more than two-thirds of the net profit, securing a stable income for you.
- High net operating profit of approximately \$205,683, with an additional \$35,000 in rental income from one of the manager's units, totaling up to \$240,000.
- Manageable workload with flexible pacing and no set office hours.
- Low multiplier of only 2.87.
- All rentals are permanent, with 24 units in the letting pool out of a total of 93 units, showcasing significant potential for growth in both rental and sales.
- Long-term 25-year agreements with 17 and 19 years remaining.
- The sale includes two manager's units:

**Price** \$2,190,000

**Property Type** Business

### Agent Details

Bill He - 0439 288 960

### Office Details

MR Sales

170 Scarborough St Southport,  
QLD, 4215 Australia  
1300 928 556

**MR** Sales

- One 3-bedroom double-story townhouse featuring 1 bathroom, an extra toilet, a garage, and a 35 square meter office with a large courtyard.
- A spacious 5-bedroom apartment with 2 bathrooms, 2 car parks, an office, and a total area of 200 square meters.
- Numerous air conditioning units installed in a very peaceful setting.
- Excellent location close to shops, major highways, and good schools for convenience.
- Live onsite in one unit while the other is rented out for an additional income of \$40,000.
- Total selling price is only \$2,190,000, including both manager's units.

If you are seeking a high and stable income, this opportunity is the one you can't afford to miss.

**Net Profit: \$205,683 (plus rental income from one of manager's units)**

**Asking Price: \$2,190,000**

(Inclusive of Manager's Real Estate)

For further information or to arrange an inspection of this Gold Coast Management Rights business for sale contact:

**Management Rights Broker**

**Bill He**

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