

## Mermaid Beach Just Got Hotter: 0.3 Multiplier On Now! - ID 7829

Mixed Management Rights for Sale

Huge Income Upside Potential

- 0.3 multiplier on the Gold Coast an amazing deal, as the manager has committed to other business ventures. Urgent sale.
- Buy a property and get a business almost free, with \$66,731 net income per year.
- A genuine and simple reason for sale you won't find another bargain like this on the Gold Coast.
- Stable body corporate salary of \$56,138 + GST, with annual CPI increases.
- Strong year-round booking demand with consistently high occupancy rates.
- Very small rental pool of only 3 (1 holiday, 2 permanent), plus 6
   with outside agents.
- Enormous potential to dramatically increase income by converting permanents to holiday rentals and expanding the letting pool.
- 25-year long agreement with 15 years remaining secure longterm tenure.

**Price** \$990,000

Property Type Commercial

**Agent Details** 

Bill He - 0439 288 960

**Office Details** 

MR Sales

170 Scarborough St Southport, QLD, 4215 Australia 1300 928 556



- Boutique modern apartments featuring 2 bedrooms, 2 bathrooms, 1 secure car space.
- Large dining and living area, modern kitchen, spacious private balcony, air-conditioned.
- Professional office on title.
- Prime location walking distance to shops, tram stop, beach, restaurants, pharmacy, medical centre, and major shopping centre.

Buy a modern apartment and get the business almost free. Enjoy a peaceful, modern complex offering a convenient coastal lifestyle while earning easy, steady income.

Net Profit: \$66,731

Asking Price: \$990,000

(Inclusive of Managers Real Estate)

For further information or to arrange an inspection of this Gold Coast Management Rights business opportunity contact:

## Management Rights Broker Bill He

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