

## Mermaid Beach Just Got Hotter: 0.3 Multiplier On Now! - ID 7829

## Mixed Management Rights for Sale

Huge Income Upside Potential

- 0.3 multiplier on the Gold Coast an amazing deal, as the manager has committed to other business ventures. Urgent sale.
- Buy a property and get a business almost free, with \$66,731 net income per year.
- A genuine and simple reason for sale you won't find another bargain like this on the Gold Coast.
- Stable body corporate salary of \$56,138 + GST, with annual CPI increases.
- Strong year-round booking demand with consistently high occupancy rates.
- Very small rental pool of only 3 (1 holiday, 2 permanent), plus 6 with outside agents.
- Enormous potential to dramatically increase income by converting permanents to holiday rentals and expanding the letting pool.

**Price** \$990,000

Property Type Business

**Agent Details** 

Bill He - 0439 288 960

Office Details

MR Sales

170 Scarborough St Southport, QLD, 4215 Australia 1300 928 556



• 25-year long agreement with 15 years remaining – secure longterm tenure.

Boutique modern apartments featuring 2 bedrooms, 2

bathrooms, 1 secure car space.

• Large dining and living area, modern kitchen, spacious private

balcony, air-conditioned.

• Professional office on title.

• Prime location - walking distance to shops, tram stop, beach,

restaurants, pharmacy, medical centre, and major shopping

centre.

Buy a modern apartment and get the business almost free. Enjoy a

peaceful, modern complex offering a convenient coastal lifestyle

while earning easy, steady income.

Net Profit: \$66,731

**Asking Price: \$990,000** 

(Inclusive of Managers Real Estate)

For further information or to arrange an inspection of this Gold Coast

Management Rights business opportunity contact:

**Management Rights Broker** 

Bill He

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.