



Hillcrest

## Exclusive - No Facilities - \$146K Salary in Brisbane South - ID 9190

### Permanent Management Rights for Sale

Two Residences with More than \$190K Income

- No office hours
  - No swimming pool or BBQ area to maintain
  - No gates to manage across the complexes
  - Two manager's residences – one of which does not require onsite living
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- Flexible working hours to suit your lifestyle
  - 25-year agreements with 22 and 23 years remaining
  - Stable Body Corporate salaries totalling \$146,648 + GST, with annual CPI increases
  - Very simple caretaking duties
  - High net profit of \$176,298 plus over \$20,000 in rental income – total approx. \$196,298 per year

**Price** \$2,038,000  
**Property Type** Commercial

### Agent Details

Bill He - 0439 288 960

### Office Details

MR Sales  
170 Scarborough St Southport,  
QLD, 4215 Australia  
1300 928 556

**MR**  **Sales**

All rentals are permanent, with a small letting pool of only 16 out of

92 total units.

The majority of units are currently managed by outside agents, offering significant upside potential through rental roll growth and additional sales commissions.

Modern, freestanding, double-storey manager's residence includes:

- 3 bedrooms, 2.5 bathrooms, double garage
- Three separate living areas and a spacious courtyard
- Professional office on title with separate external entrances
- Peaceful and convenient location near major highways and public transport

Bonus second residence:

A well-appointed 2-bedroom villa with office, not required to be lived in, generating \$20,000+ in annual rental income.

Total Asking Price: \$2,038,000 (Includes TWO Manager's Residences)

This is a rare, ultra-simple management rights business with countless "NOs" and a spacious 3-bedroom home. Opportunities like this don't last, contact us now.

**Net Profit:** \$176,298

**Asking Price:** \$1,553,000

(Inclusive of Manager's Real Estate)

For further information or to arrange an inspection of this Greater Brisbane Management Rights business for sale contact:

Exclusive Management Rights Broker

**Bill He**

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.